INFORMATION SHEET ON OPENING A BANK ACCOUNT ON HKUST CAMPUS

The below information is compiled by the HKUST Global Student Programs Office for the convenient reference of non-local students as you plan for opening a bank account in Hong Kong.

There are 3 banks on the HKUST campus: Bank of China (Hong Kong), Hang Seng Bank and The Bank of East Asia. The information on this page is provided by the banks. Please note that the University is not responsible for any discrepancies or inaccuracies in the below information, as the final decisions rest with the banks. Please also note that the University does not endorse the services provided by any particular commercial operator. We encourage you to find out about the services and costs at each bank, and make decisions that are appropriate for your individual needs.

Documents required by Banks for opening bank account

- Passport
- Landing slip issued by Hong Kong Immigration Department
- For students from Mainland China, please provide your PRC ID card (內地身份證) and Exit-entry Permit for Travelling to and from Hong Kong and Macao (往來港澳通行證) or a valid PRC passport
- HKUST Student Card
- HKUST admission letter
- Proof of former names or name change (if any)
- Proof of Hong Kong residential address. The following may be accepted:
  - Letter issued by the HKUST Student Housing and Residential Life Office with your name and hall address.
  - Documents with your name and address, issued by governmental authorities or financial institutions within the last 3 months (e.g. utility bills, bank statements, etc.)
  - For students living off-campus, the Rental Agreement with original stamp duty or legal document recognizing title to property
- Permanent address proof. The following may be accepted:
  - Home country ID Card or Driving License with photo and home address in English or Chinese.
  - HKUST admission letter issued within 3 months, and the address is a home address (i.e. not a school address)
  - For applicants under 18, the permanent address proof of the parent or guardian is accepted

Additional requirements of applicants UNDER 18 years of age

- Applicant’s birth certificate (as proof of relationship between the applicant and the parent or guardian)
- The parent or legal guardian must be present with their identity documents (e.g. passport / Hong Kong Identity Card) to sign the necessary banking documents.

Notes:

- The above list of documents is a general requirement and is for reference only. The banks reserve the right to decide whether to open an account or not.
- In addition to the documents listed above, the banks may request for additional details and documents at their discretion.
- All documents must be submitted in original. Banks normally do not accept documents in electronic format/copy.
- If original documents are not presented in English or Chinese language, certified translation by a professional third party (e.g. lawyers, notaries, actuaries, CPA, persons or institutions who provide company secretarial service, consulates) should be provided.

Time Required for Opening a Bank Account, and Any Additional Documents Required

In general, bank account can be opened in the same day when applicants submit their applications with all supporting documents required by the banks. However, applications submitted by applicants from some countries may need more time to process the account opening procedures because of the difference in monetary policy.

Links to banking service information

Bank of China (Hong Kong)
- Account Service & Welcome Offers

Hang Seng Bank
- Account Service
- Welcome Offers
- Online account opening application

The Bank of East Asia
- Account Service
- Welcome Offers

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